

Fiscal Year 2001

Annual Report



SOLID WASTE AGENCY OF NORTHERN COOK COUNTY

The Solid Waste Agency of Northern Cook County (SWANCC) was formed in 1988 to provide an efficient and environmentally sound waste system for the use and benefit of its members. The Agency's 23 members represent over 800,000 residents in northern and northwestern Cook County.

In the Fiscal Year ended on April 30, 2001, the Agency disposed of 253,382 tons of solid waste generated by its member communities. This was 6,185 tons more than the member communities had committed to the Agency. A tipping fee of \$44.00 per ton was charged to members based on the adopted FY2001 budget. Actual revenues exceeded expenditures resulting in a rebate to members of approximately \$1.53 per ton. While budgeting a \$44 per ton tipping fee since FY1997, the Agency has returned over \$3,523,680 in excess revenues to the members.

The Agency charged its members \$25.04 per ton for its debt service payments. This is \$1.03 less than was charged in FY 2000. The Agency is anticipating significant reductions in the debt service payments as debt is retired through proceeds from asset sales.

SWANCC achieved a significant legal victory in January 2001 when the U.S. Supreme Court ruled in a 5-4 decision that U.S. Army Corps of Engineers does not have jurisdiction over the Agency's Balefill property. This decision allowed the Agency to move forward with the project and add significant value to the assets owned by the Agency.

To better inform and educate the public, SWANCC has maintained its website since FY2000. The site, www.swancc.org, is updated weekly and provides a wealth of information for residents and the Agency's board members.

SWANCC continued its education and community outreach programs in an effort to increase waste reduction and recycling activities. School education programs reached out to over 30,000 students in area schools. Household hazardous waste programs have helped residents properly dispose of potentially dangerous materials they have in their homes. SWANCC has also provided computer and electronics recycling events that have helped reduce the reliance on landfills for the disposal of this equipment.

The Agency continues to focus its efforts in providing efficient and environmentally sound disposal of the members' solid waste.



George Van Dusen
Chairman, Board of Directors



C. Brooke Beal
Executive Director

SOLID WASTE AGENCY OF NORTHERN COOK COUNTY

Introduction

The Solid Waste Agency of Northern Cook County (SWANCC) is a joint municipal action agency incorporated in the State of Illinois. The Agency was formed in 1988 to provide a regional approach to the solid waste management needs of its member communities. SWANCC's 23 member communities represent over 800,000 residents in northern Cook County, Illinois.

Financial Overview – Fiscal Year 2001

The Agency is funded solely by its members through monthly payments made in accordance with the Project Use Agreement with each member. During the budget process, each member's waste commitment for the upcoming year is calculated based on a three year rolling average. Projections of O&M charges and Fixed Costs are prepared in the budget and allocated to each member based on their waste commitment allocation. Each member receives a monthly bill for their allocation of Agency costs. After the end of the fiscal year, actual Agency costs are calculated and actual member deliveries are determined. A true-up is used to either rebate billings to communities that under-deliver or invoice additional charges for over-deliveries of waste.

O&M Charges - Operation and Maintenance (O&M) Charges are those costs the Agency incurs for its day-to-day operations. This includes the operation and maintenance of the Glenview Transfer Station (GTS) and the Agency's administrative expenses. The O&M charge for FY2001 was budgeted at \$44.00 per ton based on members delivering 247,197 tons of waste to the GTS. This was the fifth consecutive year that the O&M charge has been budgeted at \$44.00 per ton.

Fixed Costs - Fixed costs are related to the Agency's financing and do not vary as a function of the amount of member waste delivered to the Agency. The FY2001 budget set the fixed cost charge at \$25.04 per ton, \$1.03 less than FY2000. Members are billed for this fixed charge along with their O&M charge.

True-up - At the end of the fiscal year, SWANCC's agreements with the individual members require an annual true-up of actual costs that were incurred during the fiscal year. Prior to the true-up, members paid bills based on estimated costs developed during the budget process. The true-up also accounts for the actual waste deliveries by each member.

Since the Agency's fixed costs are predictable and do not vary as a function of the amount of waste delivered, the actual fixed cost charge will remain at the budgeted level

SOLID WASTE AGENCY OF NORTHERN COOK COUNTY

of \$25.04 per ton. Members that over-delivered waste will be billed an additional \$25.04 per ton for each ton over their commitment. Those that under-delivered will get a rebate of \$25.04 per ton for the amount under their commitment.

After accounting for all costs incurred by the Agency in FY2001, the actual O&M charge was \$42.47 per ton, \$1.53 less than the budgeted value. A majority of the reduction can be attributed

to the negotiated savings for use of the Rolling Meadows Transfer Station. Groot Recycling and Waste Services exercised its right of refusal and agreed to this rate and keep the waste flowing to the Glenview Transfer Station. Individual members may see a credit or a debit depending on the magnitude of their actual waste deliveries.

CHART 1 - Actual Member O&M Charges and Fixed Costs

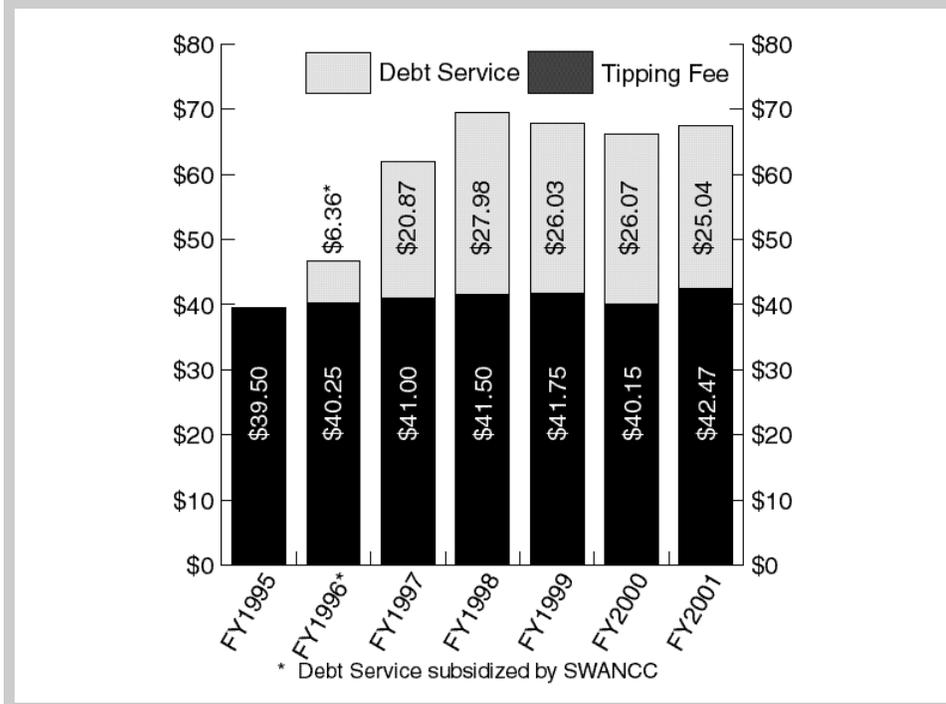


Chart 1 shows the historical fixed costs and O&M costs charged by the Agency.

Since FY1997, the Agency has operated within its budget and has returned excess revenues of \$3,524,900 back to the members. Chart 2 shows the total annual rebates to the members.

Waste Processing Operations

Glenview Transfer Station - The use of a refuse transfer station is an integral component of SWANCC's comprehensive solid waste management plan for its member communities. The Agency is enjoying much success in its operations at the Glenview Transfer Station in the Village of Glenview. The 82,000-square-foot, state-of-the-art facility opened to serve SWANCC members on February 1, 1994. As of January 1, 1996, all twenty-three

SOLID WASTE AGENCY OF NORTHERN COOK COUNTY

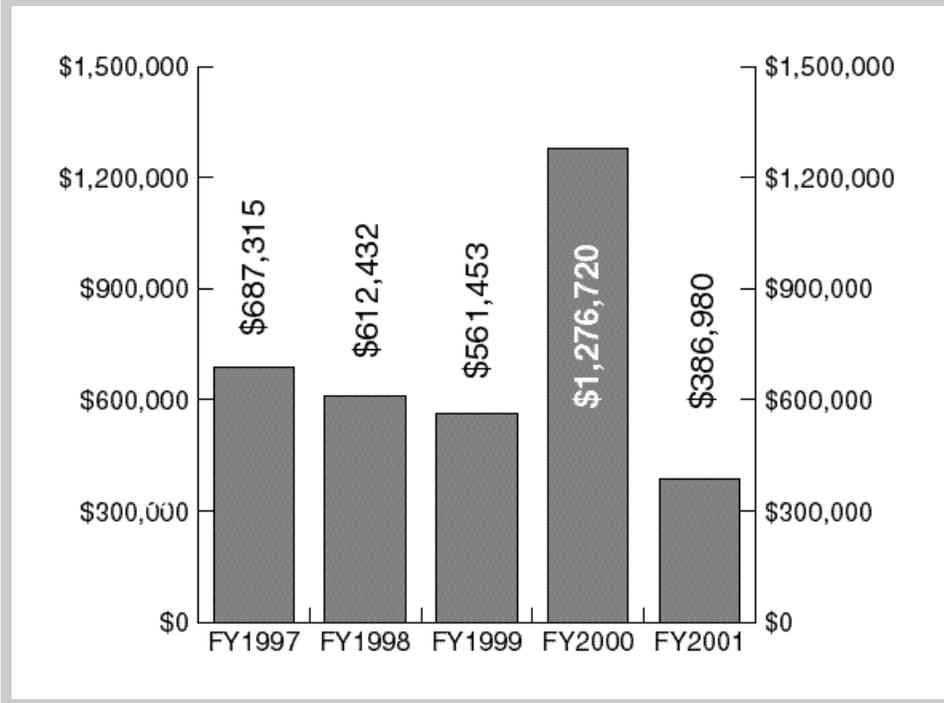
SWANCC member communities are bringing waste to the Glenview Transfer Station.

At the transfer station, waste from curbside collections is compacted into bales before covered trucks transport it for disposal. No hazardous or industrial waste is accepted at the transfer station.

The operating plan includes specified routes for transfer trailer trucks entering

and exiting the facility, a comprehensive daily cleanup procedure, and special air and noise filtration systems.

CHART 2 - Revenues Rebated to Members



Member Deliveries - In FY2001 members delivered 253,382 tons of residential municipal solid waste. This is 4,607 tons (1.85%) more than in FY2000.

Member deliveries were 6,185 tons (2.50%) over the budgeted deliveries for FY2001. Member waste deliveries are expected to increase in the future due to growth in the western-most communities and the addition of multi-family waste to some of the members' deliveries.

Commercial Accounts – FY2001 saw increased usage of the Glenview Transfer Station by small to mid-sized contractors. These commercial accounts brought 7,916 tons of material to the transfer station compared to 4,817 tons in FY2000, an increase of 64.3%.

Landscape Waste - Landscape waste continues to be the Agency's largest non-member segment. Through extensive marketing to landscapers, the Agency has seen an increase in deliveries as well as the building of long term relationships which will continue to see landscape waste delivered to the facility for years to come. In FY2001, landscape waste contractors delivered 20,123 tons of landscape waste compared to 12,326 tons in

SOLID WASTE AGENCY OF NORTHERN COOK COUNTY

FY2000, a 63.3% increase.

The combined commercial/landscape waste program generated \$93,641.77 in net revenues in FY2001, an increase of \$36,359.77 (63.5%). This revenue alone allowed the Agency to reduce the actual FY2001 tipping fee by \$0.37 per ton.

CHART 3 - Commercial and Landscape Waste Deliveries

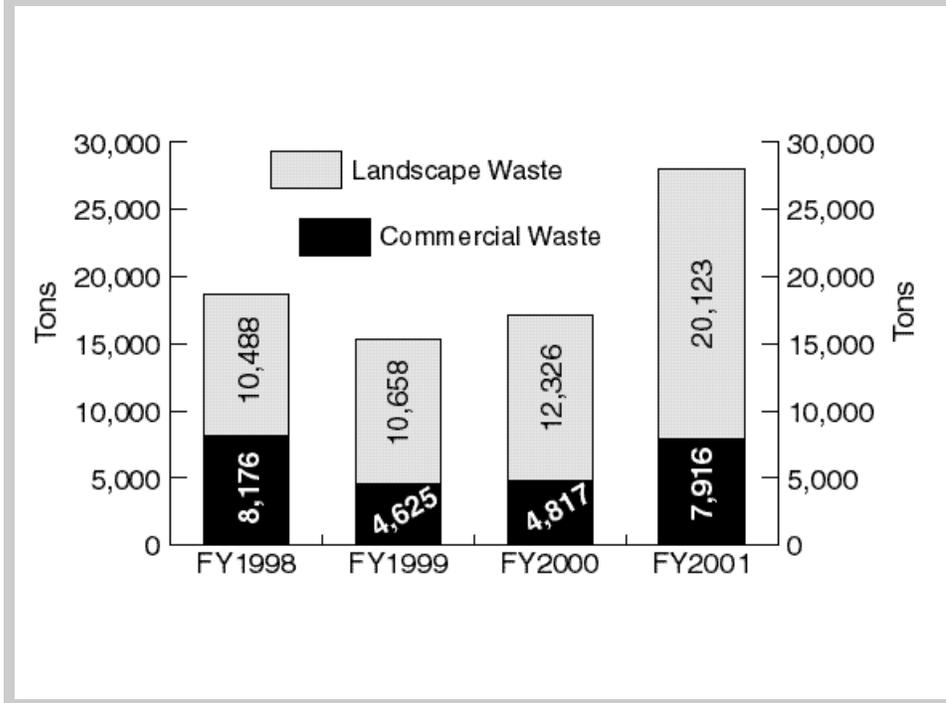


Chart 3 shows the historical deliveries for both commercial accounts and landscape waste.

Balefill Development

The Northwest Cook County Balefill is a 142-acre disposal site located on an abandoned strip-mine in unincorporated Cook County. The Balefill has received approval from Cook County and the Illinois Environmental Protection Agency. SWANCC has filed two Section 404 Clean Water Act permit applications with the Army Corps of Engineers to fill 17 acres of water in order to develop the facility. The Corps denied the Agency's applications on January 31, 1991 and July 21, 1994 respectively.

The Agency filed suit in December 1994 against the Corps of Engineers contending that the Corps does not have jurisdiction over the site. On March 25, 1998, the Federal District Court ruled against SWANCC and found that the Corps of Engineers does have jurisdiction over the 17 acres of water on the site.

On May 21, 1998, SWANCC appealed the United States Federal District Courts decision to uphold the United States Army Corps of Engineers jurisdiction over the Balefill property. The case was briefed during FY99, and the Seventh Circuit Court of Appeals held oral arguments concerning the case on January 8, 1999. On October 7, 1999, the Court of

SOLID WASTE AGENCY OF NORTHERN COOK COUNTY

Appeals affirmed the lower courts decision agreeing with the U.S. Army Corps exercise of jurisdiction over the property.

On November 10, 1999, the Agency's Board of Directors approved a motion to appeal the Seventh Circuit Court of Appeals' decision. Consequently, on January 14, 2000 the Agency filed a petition with the United States Supreme Court asking for a review of the Seventh Circuit's decision. On May 24, 2000, the court granted SWANCC's petition and agreed to hear the case. Written briefs were filed with the court including 19 "friends of the court" briefs supporting the Agency's position. Oral arguments were heard on October 31, 2000 and on January 9, 2001, a 5-4 majority of the court ruled in favor of SWANCC and overturned the Seventh Circuit's decision.

In his decision for the majority, Chief Justice William Rehnquist wrote,

We conclude that the "Migratory Bird Rule" is not fairly supported by the Clean Water Act

As a result of this decision, the asset value of the property owned by SWANCC has been increased dramatically.

Overview of Land - The Agency currently owns 410 acres that are located in western Cook County and are considered necessary for the development of the Balefill project. Of this 410 acres, only 142 will be used for the actual balefill while the rest will be used for open space, buffer, and industrial development. As of the end of FY2001, it was unclear whether the balefill project would be developed as planned or the property sold for an alternate use.

Sale of Surplus Land - On March 21, 2001 the Agency closed on the sale of surplus real estate located in Kane County. The property was sold to a local developer for \$2,584,000. Proceeds from the sale have been designated for debt reduction.

Special Collections

Electronics – In the past, the Agency has coordinated no-cost computer and electronics recycling events. Area residents and small businesses were encouraged to bring out-dated computers, small appliances and electronics to each event. Due to scheduling quirks, SWANCC did not sponsor a collection event in FY2001; however, there was a collection held just prior to the beginning of the fiscal year and another scheduled for immediately after the fiscal year. The Agency is committed to conducting these important recycling events.

SOLID WASTE AGENCY OF NORTHERN COOK COUNTY

As technology increases and people are upgrading their equipment, more and more of these items are appearing in the trash. There are both potentially harmful and valuable materials in the equipment, which can be recovered and recycled.

Household Hazardous Waste - One of the more difficult problems in waste management is the proper handling and disposal of household hazardous waste (HHW). Traditionally, the Illinois Environmental Protection Agency (IEPA) has conducted numerous one-day HHW collection events in the spring and fall. SWANCC and the IEPA co-sponsored a collection at the Glenview Transfer Station on June 24, 2000. An additional event co-sponsored by SWANCC and the Solid Waste Agency of Lake County was held in Glencoe on October 28, 2000.

The Agency continues to lobby for additional collections for HHW and also encourages residents to only buy as much of these products as they will use in order to reduce dependence on the sporadic collection programs. New to the IEPA sponsored collections starting in 2001 is the refusal to accept latex paint at the collections. Latex paint does not contain any hazardous constituent that would necessitate special disposal through these collection events. Residents are encouraged to either use all of the latex paint they have or let any remaining paint dry out. Once dry the paint can be disposed of in the regular garbage.

Recycling

Curbside Overview - During 2000, recycling in SWANCC communities continued dipping slightly to just below 39%. For the 2000 calendar year, SWANCC communities diverted 154,004 tons of material from a generated waste stream of 399,107 tons. This represents a recycling rate of 38.6% compared to 39.0% in 1999. Calculations are made based on quarterly reports submitted by member communities indicating the amounts of recyclables and landscape waste collected in their communities. A computer program named WasteCalc is used by SWANCC staff to tabulate recycling statistics. All 23 SWANCC communities have curbside recycling programs for single-family homes and many offer programs for multi-family buildings.

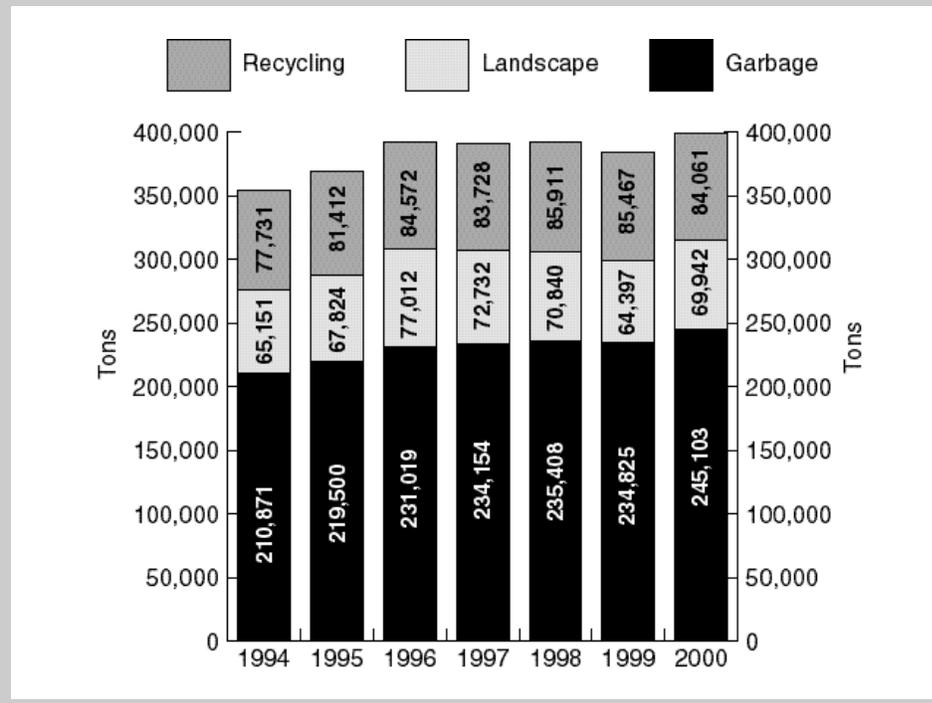
The 2000 WasteCalc statistics show that SWANCC communities diverted 69,942 tons of landscape waste, 64,455 tons of paper and paperboard, 2,456 tons of plastics, 2,512 tons of ferrous metals, 1,844 tons of aluminum and 12,795 tons of glass.

Chart 4 shows the historical waste generation and recycling tonnage for SWANCC member communities.

SWANCC staff has concluded that recycling rates have leveled off due to a natural equi-

SOLID WASTE AGENCY OF NORTHERN COOK COUNTY

CHART 4 - SWANCC Member Waste Generation



librium reached by the current recycling programs. In the future, SWANCC will be investigating and promoting changes to current recycling programs in an attempt to push recycling rates higher.

Skokie Pilot Project - In FY2001, the Agency teamed up with the Village of Skokie and Groot Recycling and Waste Industries,

Inc. to conduct a pilot project intended to increase recycling rates. The SWANCC-wide recycling rate has been stagnant at 40% for the past seven years. It is hoped that information learned during this pilot project will help recycling rates grow when changes are implemented community-wide.

At the core of the project is a new 65-gallon recycling cart. The cart allows residents to place all of their recyclables in a single container. All of the recyclables are sorted at the material recovery facility. The cart is equipped with wheels for easy maneuvering and a lid to prevent blowing litter and exposure of materials to the elements. The cart can contain more than three times the amount of material that can be placed in the traditional orange bins used by Skokie. It is hoped that these features will increase participation and the amount of recyclables collected by the Village of Skokie.

A final survey of the pilot participants showed that 89% of the respondents feel the new recycling cart is a convenient size. Overall, 82.3% of the respondents feel the pilot was a "huge success" and another 13.0% feel it's a "moderate success". With regards to recycling volumes, the pilot produced an 8% increase in the amount of recyclables collected when compared to the older bin system.

SOLID WASTE AGENCY OF NORTHERN COOK COUNTY

Educational Programs

SWANCC offers numerous educational programs to schools in the region.

Approximately 1,200 superintendents, principals, teachers, librarians, PTA presidents, environmental committee chairpersons and other interested parties receive Teachers Resources newsletter four times during the school year. Detailed listings of schools participating in SWANCC programs can be found on SWANCC's website at www.swancc.org. SWANCC's educational programs and components include:

April Environmental Calendar - SWANCC distributed 63,900 April 2001 Environmental Awareness calendars. Fifteen SWANCC communities ordered copies of the calendar with most of the listed communities opting to print community-specific program information on the reverse side of the calendar, and most distributed the calendar to school children. This is the ninth year that SWANCC offered the calendar to its members at no cost.

"Art of Garbage" Project - SWANCC repeated its "Art of Garbage" project for the seventh year. A total of 115 posters from 17 schools were received. The 20" x 24" posters, bearing a waste reduction theme and made from variety of materials, are framed and hang in the visitor gallery at the Glenview Transfer Station.

Earth Flag Program - During spring 2001, SWANCC began award ceremonies for its nine FY2001 Earth Flag schools. To qualify for the 3' x 5' nylon flag featuring the image of the Earth as taken from the Apollo 17, a school must hold a school-wide source reduction activity (such as having waste-free lunch days), hold a school-wide reuse activity (such as a book exchange), recycle at least white paper and allow SWANCC staff to give 45-minute presentations to one entire grade level of students and the entire faculty.

Earth Flag Extension Program - Six schools participated in SWANCC's Earth Flag Extension program during FY2001, a program that recognizes Earth Flag schools that demonstrate an ongoing commitment to waste reduction.

Earth Plaque Program - In FY2001, SWANCC offered the Earth Plaque program to schools completing Earth Flag and Earth Flag Extension programs. New challenges are set to practice waste reduction in order for a school to receive a year bar that is put on the school's existing Earth plaque. Twelve schools achieved this award.

Kraft Bag Program - Approximately 44,000 Kraft handle bags were given to elementary schools (K-8) for "locker clean-out" activities during spring, 2001. The sturdy, informational bags provided a solution to school-end locker and desk leftovers. Students were encouraged to take home school supplies, clothing items, moldy lunch containers, etc. Each Kraft bag listed SWANCC's twenty-three members on one side and featured a check

SOLID WASTE AGENCY OF NORTHERN COOK COUNTY

list of items to be taken home or returned to school, as well as a list of non-profit organizations and agencies to donate unwanted things to on the reverse side. Interesting recycling facts and school recycling program information are listed on the inseams of each bag.

Recycled-Content Products Kits - SWANCC's three Recycled-Content Products Kits, containing more than 50 recycled-content items, traveled to 15 area schools or municipalities during FY2001. Schools or municipalities can borrow a kit from one day to two weeks. Index cards containing information about each item make it easy to display the recycled products in a case or on a table.

Recycled Products Resource Listing Guide - The Recycled Products Resource Listing Guide was updated and reprinted during FY2001, which contains referrals for recycled-content product suppliers, waste reduction oriented products and web sites for Agencies and institutions providing free environmental materials and resources to educators.

Recycled Fashion Show - During FY2001, 10 area high schools hosted SWANCC's Recycled Fashion Show. This show requires 21 models, either students or teachers, and features more than thirty pieces of clothing and accessories all made, at least in part, from recycled plastic.

Waste Reduction Grants - In FY2001, SWANCC allocated just over \$3,825 in waste reduction grant funds to SWANCC-area schools. The grants, for \$200 or less, were used to purchase waste reduction equipment such as classroom recycling bins, worm composting bins, white erase boards, can crushers, etc.

Glenview Transfer Station Field Trips - SWANCC continued to offer no-cost field trip tours of the Glenview Transfer Station during FY2001. Over 900 people of all ages toured the facility during the fiscal year.

Old Shoe Recycling - In spring, 2001, 3,900 pairs of old gym shoes were collected from 38 SWANCC-area schools for Nike's Reuse-A-Shoe program. Old athletic shoes are ground up and used as material for new running tracks.

Agency Administration

The Agency is governed by a Board of Directors that consists of one director elected by each member municipality. Each municipality also elects one or more alternate directors; however, each municipality may only cast one vote when appropriate at Board meetings regardless of whether both the director and any alternates are present.

SOLID WASTE AGENCY OF NORTHERN COOK COUNTY

The Board of Directors establishes general policies of the Agency, makes all appropriations, approves contracts for solid waste disposal and all Project Use Agreements, adopts resolutions providing for the issuance of bonds or notes by the Agency, adopts by-laws, rules and regulations and exercises these powers and duties as outlined in the Agency By-Laws or the Agency Agreement. The SWANCC Board of Directors meet on the second Wednesday of each month at 6:00 p.m. Board meetings are generally held at the Business Conference Center at Oakton Community College, Des Plaines.

Those serving as Agency Officers through April 30, 2001 include the following:

Officers

Chairman

George Van Dusen, Mayor, Village of Skokie

Vice-Chairman (Partial Term)

Madeleine Grant, President, Village of Lincolnwood

Vice-Chairman (Partial Term)

Ronald Wietecha, Mayor, City of Park Ridge

Secretary/Treasurer

William R. Balling, Manager, Village of Buffalo Grove

Those serving on the Board of Directors through April 30, 2001 include the following:

Village of Arlington Heights

Arlene Mulder, President, Director

William Dixon, Manager, Alt. Director

Village of Barrington

Robert R. Irvin, Manager, Director

Ronald M. Hamelberg, President, Alt. Director

Daniel T. Frommeyer, Alt. Director

Village of Buffalo Grove

Elliott Hartstein, President, Director

William Balling, Manager, Alt. Director

Village of Elk Grove Village

Craig Johnson, President, Director

Gary Parrin, Manager, Alt. Director

James P. Petri, Trustee, Alt. Director

Chris Prochno, Trustee, Alt. Director

SOLID WASTE AGENCY OF NORTHERN COOK COUNTY

City of Evanston

Edmund Moran, Jr., Alderman, Director
Roger Crum, Manager, Alt. Director

Village of Glencoe

Robert W. Hogue, Manager, Director
James Webb, President, Alt. Director
Robert Paley, Trustee, Alt. Director

Village of Glenview

Nancy Firfer, President, Director
Paul McCarthy, Manager, Alt. Director

Village of Hoffman Estates

James H. Norris, Manager, Director
Michael O'Malley, President, Alt. Director*
Board of Trustees, Alt. Directors

Village of Inverness

John A. Tatoes, President, Director
Linda Fleming, Trustee, Alt. Director
Curt Carver, Administrator, Alt. Director

Village of Kenilworth

W. John McGinnis, Trustee, Director
Kenneth Terlip, Manager, Alt. Director

Village of Lincolnwood

Madeleine Grant, President, Director*
Peter Moy, President, Director
Robert Bocwinski, Administrator, Alt. Director

Village of Morton Grove

Joe Weiss, Trustee, Director
Don Sneider, Trustee, Alt. Director

Village of Mount Prospect

Timothy Corcoran, Trustee, Director
Paul Hoefert, Trustee, Alt. Director

Village of Niles

Louella Preston, Trustee, Director
Abe Selman, Manager, Alt. Director
Board of Trustees, Alt. Directors

SOLID WASTE AGENCY OF NORTHERN COOK COUNTY

Village of Palatine
Rita Mullins, Mayor, Director
Michael J. Cassady, Manager, Alt. Director

City of Park Ridge
Ronald Wietecha, Mayor, Director
Tim Schuenke, Manager, Alt. Director

City of Prospect Heights
Edward Rotchford, Mayor, Director
Thomas O'Donoghue, Alderman, Alt. Director

City of Rolling Meadows
Thomas Menzel, Mayor, Director
Mark Evenson, Alderman, Alt. Director
William Barlow, Manager, Alt. Director

Village of Skokie
George Van Dusen, Mayor, Director
Albert Rigoni, Manager, Alt. Director

Village of South Barrington
David L. Pierce, Manager, Director

Village of Wheeling
Greg Klatecki, President, Director
Craig Anderson, Manager, Alt. Director
Board of Trustees, Alt. Directors

Village of Wilmette
Heidi Voorhees, Manager, Director
Nancy Canafax, President, Alt. Director
Frank Whitehand, Trustee, Alt. Director

Village of Winnetka
Louise A. Holland, President, Director
Douglas Williams, Manager, Alt. Director

Executive Committee

The Executive Committee of the Agency consists of seven members of the Board of Directors. Executive Committee members are elected by the Board, and alternate directors may be elected with the consent of the applicable Board member. Each member of the Executive Committee is entitled to one vote on the Committee. The Executive Committee may take any action not specifically reserved to the Board of Directors by the Act, the Agency Agreement or the By-Laws.

SOLID WASTE AGENCY OF NORTHERN COOK COUNTY

The SWANCC Executive Committee generally meets on the fourth Wednesday of each month at 8:30 a.m. Executive Committee meetings are held at the Glenview Transfer Station, Three Providence Drive, Glenview. Those serving on the Executive Committee are:

Chairman

William Balling, Manager, Village of Buffalo Grove

Albert J. Rigoni, Manager, Village of Skokie

Timothy Corcoran, Trustee, Village of Mt. Prospect

Edward Rotchford, Mayor, City of Prospect Heights

William Dixon, Manager, Village of Arlington Heights

Douglas Williams, Manager, Village of Winnetka

Madeleine Grant, President, Village of Lincolnwood (Partial Term)

Ronald Wietecha, Mayor, City of Park Ridge (Partial Term)

Memoriam

The Agency was saddened by the loss of two of our longtime Board members, President Madeleine Grant of Lincolnwood and President Michael O'Malley of Hoffman Estates. In addition to serving on the Board, President Grant also served on the Executive Committee and as Vice-Chair of the Board of Directors.

Their contributions to the Agency have been great and their service and wisdom will be missed. This annual report is dedicated to their memory.

Staff

The day-to-day operations of the Agency are administered by four professionals employed by the Agency.

C. Brooke Beal - Executive Director of the Agency
Steven Schilling, P.E. - Assistant Executive Director
Mary S. Allen - Recycling and Education Director
Candice L. Messerschmidt - Executive Secretary

SOLID WASTE AGENCY OF NORTHERN COOK COUNTY

Financial Statements

Independent Auditors' Report

The Board of Directors
Solid Waste Agency of Northern Cook County
Des Plaines, Illinois:

We have audited the accompanying balance sheets of the Solid Waste Agency of Northern Cook County (the Agency) as of April 30, 2001 and 2000 and the related statements of operations, changes in fund equity (deficit), and cash flows for the years then ended. These financial statements are the responsibility of the Agency's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Solid Waste Agency of Northern Cook County as of April 30, 2001 and 2000 and the results of its operations and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

June 29, 2001

KPMG LLP

SOLID WASTE AGENCY OF NORTHERN COOK COUNTY

Balance Sheets

April 30, 2001 and 2000

Assets	<u>2001</u>	<u>2000</u>
Current assets:		
Cash and cash equivalents	\$ 3,544,566	995,287
Accounts receivable – financing members	404,696	763,257
Accounts receivable – other	574,893	297,667
Restricted cash and investments:		
Operation and maintenance account – cash and cash equivalents	916,788	1,884,036
Residual account:		
Cash and cash equivalents	2,962,066	2,876,129
Investments	<u>2,133,690</u>	<u>1,950,962</u>
Total current assets	<u>10,536,699</u>	<u>8,767,338</u>
Restricted cash and investments – debt service account:		
Cash and cash equivalents	5,637,623	4,354,089
Investments	5,281,353	6,176,352
Accrued interest receivable	<u>—</u>	<u>3,394</u>
Total restricted assets	<u>10,918,976</u>	<u>10,533,835</u>
Property, plant, and equipment:		
WTTS land	1,600,000	1,600,000
Balefill land	8,997,000	10,597,000
Transfer station building	16,144,567	16,144,567
Transfer station baling equipment	2,465,641	2,465,641
Furniture, fixtures, and equipment	<u>5,955</u>	<u>5,955</u>
	29,213,163	30,813,163
Accumulated depreciation	<u>(3,680,092)</u>	<u>(3,171,909)</u>
Net property, plant, and equipment and balefill	<u>25,533,071</u>	<u>27,641,254</u>
Debt issuance costs, net	<u>997,416</u>	<u>1,146,417</u>
Total assets	\$ <u>47,986,162</u>	<u>48,088,844</u>

See accompanying notes to financial statements.

SOLID WASTE AGENCY OF NORTHERN COOK COUNTY

Balance Sheets

April 30, 2001 and 2000

Liabilities and Fund Equity (Deficit)	<u>2001</u>	<u>2000</u>
Current liabilities:		
Accounts payable and accrued expenses	\$ 1,416,824	1,378,734
Current portion of long-term debt	2,620,000	,500,000
Due to members	534,850	570,720
Accrued interest payable	1,785,345	1,730,947
Deferred revenue	<u>1,422,207</u>	<u>1,422,207</u>
Total current liabilities	<u>7,779,226</u>	<u>7,602,608</u>
Long-term liabilities:		
Long-term debt, less current portion	57,286,039	59,819,440
Unamortized loss on refunding	<u>(1,772,863)</u>	<u>(2,039,301)</u>
Total long-term liabilities	<u>55,513,176</u>	<u>57,780,139</u>
Total liabilities	<u>63,292,402</u>	<u>65,382,747</u>
Fund equity (deficit):		
Contributed capital	4,723,340	4,723,340
Accumulated deficit	<u>(20,029,580)</u>	<u>(22,017,243)</u>
Total fund equity (deficit)	(15,306,240)	(17,293,903)
Commitments and contingencies		
Total liabilities and fund equity (deficit)	\$ <u>47,986,162</u>	<u>48,088,844</u>

SOLID WASTE AGENCY OF NORTHERN COOK COUNTY

Statements of Operations

Years ended April 30, 2001 and 2000

	<u>2001</u>	<u>2000</u>
Transfer station operations:		
Revenues – charges to member communities	\$ 16,994,143	16,473,643
Expenses – transfer station operations	<u>(10,970,758)</u>	<u>(10,611,385)</u>
Operating profit from transfer station operations	6,023,385	5,862,258
General and administrative	(1,638,831)	(752,663)
Depreciation	<u>(508,184)</u>	<u>(508,184)</u>
Operating income	<u>3,876,370</u>	<u>4,601,411</u>
Nonoperating income (expense):		
Interest income	867,179	671,294
Interest expense	(3,917,883)	(4,066,142)
Amortization of bond issuance costs	(149,001)	(120,020)
Miscellaneous income	144,214	100,873
Gain on sale of balefill land	984,056	—
Realized and unrealized gains on investments	<u>182,728</u>	<u>53,525</u>
Total nonoperating expenses, net	<u>(1,888,707)</u>	<u>(3,360,470)</u>
Net income	\$ <u>1,987,663</u>	<u>1,240,941</u>

See accompanying notes to financial statements.

SOLID WASTE AGENCY OF NORTHERN COOK COUNTY

Statements of Changes in Fund Equity (Deficit)

Years ended April 30, 2001 and 2000

		Contributed <u>capital</u>	Accumulated <u>deficit</u>	<u>Total</u>
Balance at April 30, 1999	\$	4,723,340	(23,258,184)	(18,534,844)
Net income		<u>—</u>	<u>1,240,941</u>	<u>1,240,941</u>
Balance at April 30, 2000		4,723,340	(22,017,243)	(17,293,903)
Net income		<u>—</u>	<u>1,987,663</u>	<u>1,987,663</u>
Balance at April 30, 2001	\$	<u>4,723,340</u>	<u>(20,029,580)</u>	<u>(15,306,240)</u>

See accompanying notes to financial statements.

SOLID WASTE AGENCY OF NORTHERN COOK COUNTY

Statements of Cash Flows

Years ended April 30, 2001 and 2000

	<u>2001</u>	<u>2000</u>
Cash flows from operating activities:		
Net operating income	\$ 3,876,370	4,601,411
Adjustments to reconcile net operating income to net cash provided by operating activities:		
Depreciation	508,184	508,184
Changes in assets and liabilities:		
Accounts receivable – financing members	358,561	(203,374)
Accounts receivable – other	(277,226)	694,526
Accounts payable and accrued expenses	38,090	(305,860)
Deferred revenue and due to members	<u>(35,870)</u>	<u>405,826</u>
Net cash provided by operating activities	<u>4,468,109</u>	<u>5,700,713</u>
Cash flows from non-capital and related financing activities – other nonoperating income		
	<u>144,214</u>	<u>100,873</u>
Cash flows from capital and related financing activities:		
Bond principal payments	(2,500,000)	(2,160,000)
Interest payments	<u>(3,510,448)</u>	<u>(3,762,258)</u>
Net cash used in capital and related financing activities	<u>(6,010,448)</u>	<u>(5,922,258)</u>
Cash flows from investing activities:		
Gross change in investments, net	894,999	981,073
Proceeds from sale of bafflell land	2,584,055	—
Interest	<u>870,573</u>	<u>683,295</u>
Net cash provided by investing activities	<u>4,349,627</u>	<u>1,664,368</u>
Net increase in cash and cash equivalents	2,951,502	1,543,696
Cash and cash equivalents at beginning of year	<u>10,109,541</u>	<u>8,565,845</u>
Cash and cash equivalents at end of year	\$ <u>13,061,043</u>	<u>10,109,541</u>

See accompanying notes to financial statements.

SOLID WASTE AGENCY OF NORTHERN COOK COUNTY

(1) Organization

The Solid Waste Agency of Northern Cook County (the Agency) is a municipal joint action agency created as of May 2, 1988 under the provisions of the Intergovernment Cooperation Act, 5 ILLCS 220/3.2 (the Act). The Agency is empowered to plan, finance, construct, and operate a solid waste disposal system. The Agency has initiated action to meet its intentions to acquire equipment and to construct and equip a waste project (the Project) to dispose of the municipal waste received from its members on a site acquired by the Agency. The Project is planned to consist of the balefill site and a transfer station in the Village of Glenview. The Wheeling Township transfer station commenced operations February 1, 1994. Pursuant to the Project Use Agreements described below, charges to the member communities using the Wheeling Township transfer station at April 30, 2001 and 2000 resulted in a charges of approximately \$44 per ton.

The Agency consists of the following municipalities:

Arlington Heights Mount Prospect Barrington Niles Buffalo Grove Palatine Elk Grove Village Park Ridge Evanston Prospect Heights Glencoe Rolling Meadows Glenview Skokie Hoffman Estates South Barrington Inverness Wheeling Kenilworth Wilmette Lincolnwood Winnetka Morton Grove The Agency is governed by a Board of Directors consisting of one official selected by each member community who serves a two-year term. Each director has one vote. The Board of Directors determines the general policy of the Agency, makes all appropriations, approves contracts for solid waste disposal, adopts resolutions providing for the issuance of bonds or notes by the Agency, adopts by-laws, rules and regulations and exercises such powers and performs such duties as may be prescribed in the Agency agreement or the bylaws of the Agency.

The Executive Committee of the Agency consists of seven persons elected by the Board of Directors. Each person is entitled to one vote on the Executive Committee. The Executive Committee may take any action not specifically reserved to the Board of Directors by the Act, the Agency agreement, or the bylaws.

The authority to designate management, influence operations, and formulate budgets rests with the Board of Directors and Executive Committee. Criteria have been developed to determine whether other entities with activities that affect the Agency should be included within its financial reporting entity. The criteria include but are not limited to whether the Agency has governing or fiscal control or accountability for other entities. No other entity meets these criteria, and none is included within the Agency's reporting entity. In addition, no one member has the ability to significantly influence operations; therefore, the Agency is not a component unit of any other governmental reporting entity.

Each member community was obligated under an agreement with the Agency to pay its pro rata share of the principal and interest on the 1990 Notes (based on the population of that member) and of any equity contribution imposed by the Agency, which was imposed through November 1, 1994, on those member communities which were members of the Agency at the time of issuance of the 1990 Notes. The 1990 Notes were fully repaid by November 1, 1994. Those communities that executed the long-term Project Use Agreement in connection with the issuance of the 1992 Contract Revenue Bonds had their share of principal and interest on the 1990 Notes and equity contributions paid for by the Agency in conjunction with that issuance.

In connection with the 1992 Bonds, member communities are obligated under Project Use Agreements with the Agency to pay their allocable share of the Project costs (as defined). Three original member communities did not enter into the long-term Project Use Agreement and were obligated for their share of the 1990 Notes (aggregating \$2,001,145) and any equity contribution. In fiscal 1995, the three member communities' pro rata share of the principal and interest of the 1990 Notes was \$360,710. In addition, during

SOLID WASTE AGENCY OF NORTHERN COOK COUNTY

1995 these three member communities were assessed \$74,107, as their share of the required equity contribution. Such amounts have been recorded as contributed capital.

(2) Significant Accounting Policies

The accounting policies for the Agency, as reflected in the accompanying financial statements, conform to accounting principles generally accepted in the United States of America applicable to proprietary funds of governmental units. The Agency adopted Governmental Accounting Standards Board (GASB) Statement No. 20 which requires the Agency to apply accounting pronouncements not addressed by GASB prior to December 1, 1989. All pronouncements subsequent to this time will not be implemented unless addressed by GASB.

(a) Basis of Accounting

The financial records are maintained utilizing the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The Agency was being accounted for as a development stage enterprise through February 1, 1994 (date the Wheeling Township Transfer Station commenced operations); therefore, all costs incurred through that date in connection with the development of the Project have been capitalized. Since February 1, 1994, direct expenses for the balefill site and its share of net interest costs have been capitalized and included in the cost of the balefill (see note 6).

Deposits in The Illinois Funds (money market) are reflected in cash and cash equivalents in the accompanying financial statements. Restricted investments consist of U.S. Government securities and a repurchase agreement, and are stated at fair value.

Discount on long-term debt is amortized as additional interest expense on the straight-line method over the term of the debt. Amortization expense for the years ended April 30, 2001 and 2000 was \$86,599 and \$86,383, respectively

Through April 30, 1998, interest, net of related interest income, and amortization of long-term debt issuance costs incurred in connection with development of the Project were capitalized as a cost of the Project and would be amortized over the estimated useful life of the Project upon completion. Effective May 1, 1998, the Agency ceased capitalizing such costs due to the decision of the United States Court of Appeals for the Seventh Circuit (see note 6).

(b) Depreciation

Depreciation is provided using the straight-line method over the estimated useful lives of the plant and equipment as follows:

	<u>Years</u>
Transfer station building	38
Transfer station baling equipment	30
Furniture, fixtures and equipment	<u>5</u>

Maintenance and repair expenses are charged to operations as incurred. Significant costs of improvements are capitalized as part of property, plant, and equipment.

(c) Cash and Cash Equivalents

For purposes of the statement of cash flows, the Agency considers all highly liquid investments (including restricted assets) with an original maturity of three months or less to be cash equivalents.

SOLID WASTE AGENCY OF NORTHERN COOK COUNTY

(d) Reclassifications

Certain 2000 amounts have been reclassified to conform with the 2001 presentation.

(e) Deferred Revenue

Payments from member communities due in subsequent years are received in the current year are reported as deferred revenue.

(f) Use of Estimates

Management of the Agency has made a number of estimates and assumptions relating to the reporting of assets and liabilities and the disclosure of contingent liabilities and the amounts of revenues and expenses to prepare these financial statements in accordance with accounting principles generally accepted in the United States of America. Actual results could differ from those estimates.

(g) New Accounting Pronouncements

GASB recently issued Statement No. 34, Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments. The Agency has not elected early implementation of this statement in 2001. The Agency is required to implement GASB Statement No. 34 for the year ended April 30, 2004. The Agency has not completed the process of evaluating the impact of adopting this statement, and therefore is unable to disclose the impact that adopting this statement will have on its financial position and results of operations when such statement is implemented.

SOLID WASTE AGENCY OF NORTHERN COOK COUNTY

(3) Cash and Investments

Investments

Under Illinois law the Agency is restricted to investing funds in direct or fully guaranteed obligations of the U.S. Government; interest-bearing demand or time deposits in banks and savings and loan associations, whose deposits are fully insured up to \$100,000 by the Federal Depository Insurance Corporation; commercial paper of U.S. corporations with assets exceeding \$500,000,000 rated in the highest classification by at least two rating agencies; insured accounts of an Illinois credit union chartered under United States or Illinois law; money market mutual funds whose portfolios consist solely of U.S. Government obligations or agreements to repurchase these same types of obligations; the Illinois Funds (money market); and repurchase agreements which meet instrument transaction requirements of Illinois law.

Bank Deposits

The carrying amounts and bank balances of the Agency's deposits were \$13,061,043 and \$13,100,007, respectively, at April 30, 2001 and \$10,109,541 and \$10,125,174, respectively, at April 30, 2000. The bank balance of \$94,438 and \$69,663 at April 30, 2001 and 2000, respectively, were covered by the Federal Depository Insurance Corporation. The remaining balances were uninsured and uncollateralized.

Investments

A summary of the Agency's investments at April 30, 2001 and 2000 is as follows:

		<u>2001</u>		<u>2000</u>	
	<u>Book</u>	<u>Fair</u>	<u>Book</u>	<u>Fair</u>	
	<u>value</u>	<u>value</u>	<u>value</u>	<u>value</u>	
U.S. Government securities fully guaranteed by the U.S. Government and held by the Trustee in the Agency's name	\$ 5,276,291	5,276,291	6,173,400	6,171,582	
Uncategorized investments:					
The Illinois Funds	5,062	5,062	4,770	4,770	
Illinois Metropolitan Investment Fund	<u>2,133,690</u>	<u>2,133,690</u>	<u>1,950,962</u>	<u>1,950,962</u>	
	\$ <u>7,415,043</u>	<u>7,415,043</u>	<u>8,129,132</u>	<u>8,127,314</u>	

In accordance with the Agency's investment policy, the Agency invests in the Illinois Funds, which is an external investment pool administered by the Illinois State Treasurer, and the Illinois Metropolitan Investment Fund, which is governed by a Board of Trustees consisting of seven members. Although not subject to regulatory oversight, the funds are administered in accordance with the provisions of the Illinois Public Investment Act, 30 ILCS 235. The fair value of the Agency's portion in these funds is equal to the recorded value of the pool shares.

SOLID WASTE AGENCY OF NORTHERN COOK COUNTY

(4) Long-term Debt

Long-term debt consists of the following at April 30, 2001 and 2000:

	<u>2001</u>	<u>2000</u>
\$55,650,000 Contract Revenue Bonds, Series 1992, bearing interest at 5.65% to 6.65%, maturing 1998 to 2015	\$ 28,855,000	29,265,000
4,400,000 Contract Revenue Bonds, Series 1994, bearing interest at 4.50% to 5.55%, maturing 2000 to 2015	4,220,000	4,400,000
29,085,000 Contract Revenue Bonds, Series 1995A, bearing interest at 4.50% to 6.00%, maturing 2000 to 2015	27,425,000	29,085,000
\$1,810,000 Contract Revenue Bonds, Series 1995B, bearing interest at 5.70% to 6.00%, maturing 1998 to 2000	-----	<u>250,000</u>
	60,500,000	63,000,000
Less unamortized discount	<u>593,961</u>	<u>680,560</u>
Long-term debt	\$ <u>59,906,039</u>	<u>62,319,440</u>

The resolutions authorizing the issuance of the 1995, 1994, and 1992 Bonds provide for the establishment of the following accounts to which the net proceeds were deposited:

Acquisition and Construction Account – Amounts deposited in this account may be used to pay the costs of construction, financing expenses, prior note refundings, and debt service on the 1995, 1994, and 1992 Bonds if a deficiency exists in the Debt Service Account. Any excess funds in this account are to be transferred to the Debt Service Account.

Revenue Account – All revenues of the Agency are to be deposited into this account as soon as practicable after receipt.

Operation and Maintenance Account – Amounts deposited in this account are used to pay those costs of the project which vary as a function of the amount of waste delivered to the project and do not constitute fixed costs.

Debt Service Account – Amounts deposited in this account are used to pay principal of and interest on the 1995, 1994, and 1992 Bonds. To the extent available, excess funds on deposit in the Acquisition and Construction Account are to be transferred to this account.

Subordinated Indebtedness Account – Amounts are deposited in this account as required to pay principal or sinking fund installments of and interest on each issue of subordinated indebtedness.

Environmental Account – Amounts deposited may, upon a determination of the Agency, be applied to the payment of such claims, losses, damages, liabilities, reparations, or reimbursements which may be required to be covered pursuant to conditions in permits, community mitigation agreements, or state or federal law.
Renewal and Replacement Account – Amounts deposited may be applied to the payment of the costs of renewals, replacements, repairs and other extraordinary operation and maintenance expenses to the extent

SOLID WASTE AGENCY OF NORTHERN COOK COUNTY

not paid from the Operation and Maintenance Account.

Self-Insurance Account – Amounts deposited may be applied to the payment of claims or losses to the extent not covered by an insurance policy or surety bond.

Rebate Account – The Agency is to make transfers from the Revenue Account to the Rebate Account to the extent required to maintain the tax-exempt status of the interest paid on the 1995, 1994, and 1992 Bonds in accordance with the Tax Exemption Certificate and Agreement.

Residual Account – Amounts deposited are to be used to fund certain deficiencies in the Operation and Maintenance Account, Debt Service Account, or Subordinated Indebtedness Account. Any excess funds in this account may be transferred to any other account or, upon certain conditions, to the Agency. Proceeds from the 1992 Bonds were used to refund a portion of the 1990 Notes, to finance construction of the Wheeling Township Transfer Station (Transfer Station), to finance part of the design and initial costs of the remaining components of the Project, to pay capitalized interest on a portion of the 1992 Bonds, to fund the Debt Service Reserve account in an amount equal to the maximum annual aggregate debt service on the 1992 Bonds, to fund the Operation and Maintenance Account in the amount of \$1,000,000, and to pay costs of issuance.

Proceeds from the 1994 Bonds were used to refund a portion of the 1990 Notes, to fund a debt service reserve account, to fund capitalized interest through January 1, 1996, and to pay costs of issuance. The Agency placed certain of the proceeds from the subsequent debt issues in an irrevocable trust to provide for future debt service payments on the 1990 Notes.

On January 4, 1996, the Agency issued \$29,085,000 of Contract Revenue Bonds, Series 1995A (the 1995A Bonds) which were issued as private activity bonds. The Agency also issued \$1,810,000 of Contract Revenue Bonds, Series 1995B (the 1995B Bonds) which were issued as taxable bonds. The 1995 Bonds were issued for the purposes of purchasing or providing for the payment of those 1992 Bonds allocable to the Transfer Station in connection with the proposed change of use of the Transfer Station by the Agency. The Agency has elected to change the use of the Transfer Station under the Internal Revenue Code to permit it to enter into a long-term contract for private operation of the Transfer Station and hauling and disposal of member waste as well as to implement one or more contracts with private parties for delivery of waste to the Transfer Station. Proceeds from the 1995A Bonds and 1995B Bonds were used to purchase a portion of the 1992 Notes, to fund a debt service reserve account, and to pay costs of issuance. The transaction resulted in a difference between the reacquisition price and the net carrying amount of the old debt of approximately \$3,300,000. This difference, reported in the accompanying financial statements as a deduction from long-term debt, is being charged to operations through year 2015 using the effective interest method. Amortization expense for the years ended April 30, 2001 and 2000 was \$266,438 and \$280,786, respectively.

SOLID WASTE AGENCY OF NORTHERN COOK COUNTY

The Agency placed certain of the proceeds from the 1995B Bonds in an irrevocable trust to provide for future debt service payments on \$1,365,000 principal amount maturing in 2000 of the 1992 Notes.

The annual requirements to amortize all debt outstanding as of April 30, 2001 are as follows:

<u>Year ending April 30,</u>		<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2002	\$	2,620,000	3,570,690	6,190,690
2003		2,770,000	3,420,650	6,190,650
2004		2,935,000	3,256,850	6,191,850
2005		3,110,000	3,083,060	6,193,060
2006		3,295,000	2,896,075	6,191,075
Thereafter		<u>45,770,000</u>	<u>16,129,085</u>	<u>61,899,085</u>
	\$	<u>60,500,000</u>	<u>32,356,410</u>	<u>92,856,410</u>

(5) Commitments

Effective May 1, 1995, the Agency and Groot executed a new, long-term contract, by which Groot will operate the Wheeling Township Transfer Station until April 30, 2014 and provide for processing, hauling, and disposal of waste delivered to the Wheeling Township Transfer Station. Both the Agency and Groot have a one-time option to terminate this contract on April 30, 2004. If the Agency terminates the operation and maintenance and hauling components of the contract, the Agency is required to pay \$250,000 per year to Groot for as long as the disposal services are provided under the contract. Additionally, the Agency has the option, at any time, to terminate the disposal component of the contract, if the proposed balefill or other cost-effective waste disposal technologies become available. Payments to Groot for the years ended April 30, 2001 and 2000 totaled \$10,115,962 and \$9,869,838 respectively.

SOLID WASTE AGENCY OF NORTHERN COOK COUNTY

(6) Contingent Liabilities

On July 21, 1994, the Chicago District of the United States Army Corps of Engineers denied the Agency's request for a permit to fill waters of the United States on the balefill property pursuant to the provisions of Section 404 of the Clean Water Act. The Agency challenged the Army's decision in the United States District Court. On April 16, 1998, the trial court denied the Agency's motion and granted the Army's motion for partial summary judgment with respect to the Agency's challenge to the Army's jurisdiction over the balefill site.

On October 7, 1999, the United States Court of Appeals for the Seventh Circuit affirmed the trial court's holding that the Army properly exercised jurisdiction over the balefill property. On May 22, 2000, the United States Supreme Court granted the Agency's petition certiorari. The balefill site cannot be developed as planned by the Agency unless the courts overturn the Army's decision. Should the Agency not be able to develop all or a portion of the balefill site in its currently proposed manner, accounting principles generally accepted in the United States of America would require the Project's carrying value be adjusted to net realizable value. Due to the adverse court rulings, an adjustment was recorded in 1999 in the financial statements to record the Project's carrying value to its net realizable value. Such adjustment amounted to a charge of \$21,098,753 during fiscal year 1999 and was determined from an analysis prepared by management.

On January 9, 2001, the U.S. Supreme Court ruled in favor of the Agency and reversed the U.S. Court of Appeals for the Seventh Circuit's decision. On May 14, 2001, the case was dismissed.

On May 9, 2001, the Agency's Board of Directors authorized agency staff to enter into negotiations to sell 284 acres of the balefill property to the State of Illinois for approximately \$21 million, leaving the Agency with 126.5 acres of land which could not be developed as a balefill.

(7) Sale of Land

On March 21, 2001, the Agency made three separate sales of balefill land to three separate purchasers. Net sales proceeds amounted to approximately \$2,584,000. During 2001, the Agency recorded a gain on sale of balefill land of approximately \$984,000, which is included in the accompanying 2001 statement of operations.

(8) Subsequent Event

On June 18, 2001, the Agency defeased \$2,125,000 of its Contract Revenue Bonds, Series 1992, and \$600,000 of its Contract Revenue Bonds, Series 1994.

SOLID WASTE AGENCY OF NORTHERN COOK COUNTY

SWANCC MEMBER COMMUNITIES

Village of Arlington Heights
Village of Barrington
Village of Buffalo Grove
Village of Elk Grove Village
City of Evanston
Village of Glencoe
Village of Glenview
Village of Hoffman Estates
Village of Inverness
Village of Kenilworth
Village of Lincolnwood
Village of Morton Grove

Village of Mount Prospect
Village of Niles
Village of Palatine
City of Park Ridge
City of Prospect Heights
City of Rolling Meadows
Village of Skokie
Village of South Barrington
Village of Wheeling
Village of Wilmette
Village of Winnetka

The Solid Waste Agency of Northern Cook County (SWANCC) is a unit of local government and a not-for-profit corporation. Twenty-three communities in northern Cook County joined together to form SWANCC in 1988. SWANCC developed a long-term plan to manage the region's municipal solid waste that was adopted by its Board of Directors in 1991. Since then, SWANCC has been at work implementing this economically stable and environmentally safe solution to the region's solid waste management needs.

Solid Waste Agency of Northern Cook County

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